

ARTS AND SCIENCE STUDENTS' UNION (ASSU)

FINANCIAL STATEMENT 2025-26

Budget for the Period: May 1, 2025 – March 19, 2026

EXPENSES:

DESCRIPTION	BUDGET 2025	ACTUAL	PERCENTAGE
ASSU Events	50,000	54,030.81	108.1
Arbor Journal	4,100	2,043.05	49.8
audit	16,017.75	16,017.75	100.0
awards & bursaries	45,000	39,654.29	88.1
campaigns	4,000	3,770.42	94.2
Computers	0	1,519.85	0
conferences & meetings	3,000	1,609.94	53.7
Course Union – grants	275,000	243,770.17	88.6
credit union fees	1,000	867.90	86.8
Deferred exam grant	5,000	2,293.50	45.9
donations	10,000	13,375.62	133.8
Exam Jam	6,500	5,423.12	83.4
executive orientation	2,000	394.54	19.7
Honorarium (Executive)	11,200	7,960	71.1
honorarium (President)	13,152	10,420	79.2
insurance	3,700	4,682.88	126.6
Legal fees	0	10,000	0
logo/advertising material	5,500	3,750.43	68.2
miscellaneous	1,000	0	0
office expenses	12,000	9,055.07	75.5
orientation & socials	25,000	11,386.13	45.5
photocopiers – leasing	7,000	4,737.78	67.7
Podcast	300	203.34	67.8
salaries & benefits	310,000	260,747.60	84.1
telephone & fax	1,000	770.66	77.1
tutoring service	1,000	293.92	29.4
Undergrad Research Fund	10,000	0	0
ASSU Undergraduate Travel Fund	15,000	5,894.62	39.3
TOTALS	837,469.75	714,673.39	85.3

INCOME:

	PROJECTED	ACTUAL	PERCENTAGE
Course Union Grant Return	25,000	968	3.8
fees	720,000	627,763.62	87.2
Interest	18,000	17,861.69	99.2
sales	20,000	17,857.17	89.2
TOTALS	783,000	664,450.48	84.9