

# ARTS AND SCIENCE STUDENTS' UNION (ASSU)

## FINANCIAL STATEMENT 2023-24

Budget for the Period:

May 1, 2023 – March 21, 2024

**EXPENSES:**

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
ASSU Events	18,000	3,076.02	17.1
Arbor Journal	2,500	0	0
audit	16,017.76	16,017.76	100.0
awards & bursaries	36,500	31,750	87.0
campaigns	4,000	100	2.5
Computers	500	0	0
conferences & meetings	2,500	1,273.10	50.9
Course Union – grants	225,000	199,812.80	88.8
credit union	300	104.10	34.7
Deferred exam grant	5,000	0	0
donations	6,500	3,835	59.0
Exam Jam	6,500	4,844.46	74.5
executive orientation	4,000	2,561.55	64.0
Honorarium (Executive)	11,200	8,200	73.2
honorarium (President)	13,152	10,420	79.2
insurance	2,800	2,737.80	97.8
logo/advertising material	5,500	5,002.65	91.0
miscellaneous	1,000	0	0
office expenses	10,000	7,824.7	78.2
orientation & socials	10,000	6,542.46	65.4
photocopiers – leasing	11,000	5,002.65	45.5
Podcast	300	203.34	1.1
salaries & benefits	272,000	241,317.49	88.7
telephone & fax	1,000	714.03	71.4
tutoring service	1,000	540.06	54.0
Undergrad Research Fund	10,000	8,405	84.1
ASSU Undergraduate Travel Fund	10,000	7,380.74	73.8
<b>TOTALS</b>	<b>686,270</b>	<b>567,665.71</b>	<b>82.7</b>

**INCOME:**

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
Course Union Grant Return	20,000	3,760.70	18.8
fees	660,000	632,242.56	95.8
Interest	3,500	3,461.52	98.9
sales	13,000	19,330	148.7
<b>TOTALS</b>	<b>696,500</b>	<b>658,794.78</b>	<b>94.6</b>