

ARTS AND SCIENCE STUDENTS’ UNION (ASSU)

FINANCIAL STATEMENT 2023-24

Budget for the Period: May 1, 2023 – January 15, 2024

EXPENSES:

| DESCRIPTION                    | BUDGET    | ACTUAL     | PERCENTAGE |
|--------------------------------|-----------|------------|------------|
| ASSU Events                    | 18,000    | 0          | 0          |
| Arbor Journal                  | 2,500     | 0          | 0          |
| audit                          | 16,017.76 | 16,017.76  | 100.0      |
| awards & bursaries             | 36,500    | 10,000     | 27.4       |
| campaigns                      | 4,000     | 0          | 0          |
| Computers                      | 500       | 0          | 0          |
| conferences & meetings         | 2,500     | 968.92     | 38.8       |
| Course Union – grants          | 225,000   | 116,873.03 | 51.9       |
| credit union                   | 300       | 27.5       | 9.2        |
| Deferred exam grant            | 5,000     | 0          | 0          |
| donations                      | 6,500     | 1,250      | 19.2       |
| Exam Jam                       | 6,500     | 3,968.71   | 61.1       |
| executive orientation          | 4,000     | 2,561.55   | 64.0       |
| Honorarium (Executive)         | 11,200    | 6,000      | 53.6       |
| honorarium (President)         | 13,152    | 8,336      | 63.4       |
| insurance                      | 2,800     | 2,737.80   | 97.8       |
| logo/advertising material      | 5,500     | 4,463.39   | 81.2       |
| miscellaneous                  | 1,000     | 0          | 0          |
| office expenses                | 10,000    | 6,463.85   | 64.6       |
| orientation & socials          | 10,000    | 4,338.30   | 43.4       |
| photocopiers – leasing         | 11,000    | 3,616.39   | 32.9       |
| Podcast                        | 300       | 203.34     | 1.1        |
| salaries & benefits            | 272,000   | 181,775.39 | 66.8       |
| telephone & fax                | 1,000     | 641.68     | 64.2       |
| tutoring service               | 1,000     | 486.62     | 48.7       |
| Undergrad Research Fund        | 10,000    | 0          | 0          |
| ASSU Undergraduate Travel Fund | 10,000    | 4,785.74   | 47.9       |
| TOTALS                         | 686,270   | 375,515.97 | 54.7       |

INCOME:

| DESCRIPTION               | BUDGET  | ACTUAL     | PERCENTAGE |
|---------------------------|---------|------------|------------|
| Course Union Grant Return | 20,000  | 3,106.34   | 15.5       |
| fees                      | 660,000 | 466,776    | 70.7       |
| Interest                  | 3,500   | 3,166.08   | 90.5       |
| sales                     | 13,000  | 16,312     | 125.5      |
| TOTALS                    | 696,500 | 489,360.42 | 70.3       |