

ARTS AND SCIENCE STUDENTS’ UNION (ASSU)

FINANCIAL STATEMENT 2022-23

Budget for the Period: May 1, 2022 – January 16, 2023

EXPENSES:

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
ASSU Events	18,000	0	0
Arbor Journal	2,000	0	0
audit	12,814.20	12,814.20	100.0
awards & bursaries	28,000	42.78	0.15
campaigns	4,000	1,034.23	25.9
Computers	1,000	100.74	10.1
conferences & meetings	2,500	612.31	24.5
Course Union – grants	205,000	77,351.66	37.7
credit union	300	216.94	72.3
donations	6,500	720	11.1
Exam Jam	6,500	3,382.08	52.0
executive retreat and planning	500	0	0
Foster Parent Plan	510	0	0
Honorarium (Executive)	11,200	6,000	53.6
honorarium (President)	12,504	8,336	66.7
insurance	2,600	2,654.64	102.1
locker repairs	0	0	0
logo/advertising material	4,500	1,091.06	24.2
miscellaneous	1,000	0	0
office expenses	9,000	4,196.21	46.6
orientation & socials	6,000	4,326.02	72.1
photocopiers – leasing	7,000	2,920.94	41.7
Podcast	300	203.34	67.8
salaries & benefits	320,000	230,518.63	72.0
telephone & fax	1,000	704.34	70.4
tutoring service	1,000	346	34.6
Undergrad Research Fund	10,000	0	0
ASSU Undergraduate Travel Fund	5,000	750	15.0
TOTALS	678,728.20	358,322.12	52.8

INCOME:

	BUDGET	ACTUAL	PERCENTAGE
Course Union Grant Return	20,000	350	1.8
fees	650,000	443,272.23	68.2
Investment	1,000	821.44	82.1
sales	13,000	11,363.29	87.4
TOTALS	684,000	455,806.96	66.6