

ARTS AND SCIENCE STUDENTS’ UNION (ASSU)

FINANCIAL STATEMENT 2020-21

Statement Period for Year: May 1, 2021 – November 15, 2021

EXPENSES:

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
ASSU Events	8,000	0	0
Arbor Journal	1,000	0	0
audit	10,975.13	10,975.13	100.0
awards & bursaries	25,000	0	0
campaigns	3,000	0	0
Computer	0	0	0
conferences & meetings	1,500	95	6.5
Course Union – grants	180,000	45,986.23	25.5
credit union	200	39.5	19.8
donations	3,500	100	2.9
Exam Jam	4,500	0	0
executive retreat and planning	0	0	0
Foster Parent Plan	500	0	0
Honorarium (Executive)	10,955	2,953.08	27.0
honorarium (President)	13,582	7,330.32	54.0
insurance	2,500	0	0
locker repairs	0	0	0
logo/advertising material	2,500	0	0
miscellaneous	500	0	0
office expenses	7,000	2,273.11	32.5
orientation & socials	5,000	0	0
photocopiers – leasing	6,000	1,106.30	18.4
Podcast	300	0	0
salaries & benefits	320,000	154,834.08	48.4
telephone & fax	1,000	469.56	47.0
tutoring service	1,000	267.24	26.7
Undergrad Research Fund	10,000	0	0
ASSU Undergraduate Travel Fund	4,000	0	0
TOTALS	622,512	226,429.55	36.4

INCOME:

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
Course Union Grant Return	25,000	325	1.3
fees	594,000	378,595.75	63.7
Investment	1,000	217.98	21.8
sales	13,000	3,317.70	25.5
TOTALS	633,000	382,456.43	60.4