

ARTS AND SCIENCE STUDENTS’ UNION (ASSU)

FINANCIAL STATEMENT 2020-21

Statement Period for Year: May 1, 2021 – January 17, 2022

EXPENSES:

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
ASSU Events	8,000	0	0
Arbor Journal	1,000	0	0
audit	10,975.13	10,975.13	100.0
awards & bursaries	25,000	5,500	22.0
campaigns	3,000	0	0
Computer	0	0	0
conferences & meetings	1,500	230	15.3
Course Union – grants	180,000	49,595.42	27.5
credit union	200	39.5	19.8
donations	3,500	100	2.9
Exam Jam	4,500	1,458.44	32.4
executive retreat and planning	0	0	0
Foster Parent Plan	500	0	0
Honorarium (Executive)	10,955	5,354.40	48.9
honorarium (President)	13,582	9,413	69.3
insurance	2,500	2,525.04	101.0
locker repairs	0	0	0
logo/advertising material	2,500	535.76	21.4
miscellaneous	500	0	0
office expenses	7,000	2,706.82	38.7
orientation & socials	5,000	0	0
photocopiers – leasing	6,000	1,106.30	18.4
Podcast	300	88.62	29.5
salaries & benefits	320,000	211,606.37	66.1
telephone & fax	1,000	619.51	62.0
tutoring service	1,000	489.24	48.9
Undergrad Research Fund	10,000	0	0
ASSU Undergraduate Travel Fund	4,000	0	0
TOTALS	622,512	302,343.55	48.6

INCOME:

60.8	BUDGET	ACTUAL	PERCENTAGE
Course Union Grant Return	25,000	925	3.7
fees	594,000	378,595.75	63.7
Investment	1,000	339.43	33.9
sales	13,000	4,928.65	37.9
TOTALS	633,000	384,788.83	60.8