

ARTS AND SCIENCE STUDENTS’ UNION (ASSU)

FINANCIAL STATEMENT 2020-21

Budget Period for Year: May 1, 2020 – March 22, 2021

EXPENSES:

DESCRIPTION	BUDGET 2019-20	ACTUAL	PERCENTAGE
ASSU Events	1,000	1,322.78	132.3
Arbor Journal	1,000	106.63	10.7
audit	10,500.52	10,500.52	100.0
awards & bursaries	21,000	20,450	97.3
campaigns	100	0	0
Computer	200	90.38	45.2
conferences & meetings	250	0	0
Course Union – grants	50,000	24,036.88	48.1
credit union	200	12	6.0
donations	2,000	900	45.0
Exam Jam	0	0	0
executive retreat and planning	0	0	0
Foster Parent Plan	500	500	100.0
Honorarium (Executive)	10,333.40	4,101.31	39.7
honorarium (President)	7,210	5210	72.3
insurance	2,200	2,417.04	109.9
locker repairs	0	0	0
logo/advertising material	0	0	0
miscellaneous	100	75	75.0
office expenses	3,000	1,291.23	43.0
orientation & socials	1,000	182.85	18.3
photocopiers – leasing	7,000	5,110.91	73.0
Podcast	200	0	0
salaries & benefits	230,000	195,774.02	85.1
telephone & fax	1,000	1,017.36	101.7
tutoring service	500	421	84.2
Undergrad Research Fund	10,000	0	0
ASSU Undergraduate Travel Fund	0	0	0
TOTALS	359,294	273,519.91	76.1

INCOME:

DESCRIPTION	BUDGET	ACTUAL	PERCENTAGE
Course Union Grant Return	50,000	52,501.60	105.0
fees	257,000	421,737.43	191.7
Investment	1,200	9,305.23	775.4
sales	2,000	1,351.70	67.6
TOTALS	310,200	484,895.96	156.3